

Cashion Board of Education
Minutes of the Special Meeting
October 6, 2016

1. The Cashion School Board met in **Special Session** on October 6, 2016, Vice President Tichenor called the meeting to order at 12:06p.m.

2. Members present: Tichenor, Carroll and Miller. Members absent: Ogletree and Vandruff. **Quorum established.** Also attending: Sammy Jackson, Superintendent, Stephanie White, Minutes Clerk and Jordan Smith from Stephen L. Smith Corp.

3. No action was taken on item to **appoint an acting president and/or clerk.**

4. A motion to **accept the low bid of CSB with UMB at an interest rate of 1.0850% on the sale of the \$650,000 General Obligation Combined Purpose Bonds of this School District, dated: December 1, 2016** was made by Carroll and seconded by Miller.
Vote was as follows:
Tichenor: aye
Carroll: aye
Miller: aye
Motion passed 3-0.

5. A motion to **approve resolution providing for the issuance of general obligation combined purpose bonds, in the sum of \$650,000 by this school district, dated December 1, 2016 authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same;**

and fixing other details of issue was made by Miller and seconded by Carroll.
Vote was as follows:
Tichenor: aye
Carroll: aye
Miller: aye
Motion passed 3-0.

6. A motion to **approve resolution designating the general obligation bonds of 2016 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986** was made by Carroll and seconded by Miller.
Vote was as follows:
Tichenor: aye
Carroll: aye
Miller: aye
Motion passed 3-0.

7. A motion to **Adjourn** was made by Carroll and seconded by Miller at 12:17 p.m.
Vote was as follows:
Tichenor: aye
Carroll: aye
Miller: aye
Motion passed 3-0.

President

Vice President

Clerk

Member

Member